

Secretarial Section

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CIN: L65110TN1921PLC001908



Ref.No.TMB.SE.92/2024-25

16.08.2024

The Manager,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor, Plot No. C/1,
'G' Block, Bandra - Kurla Complex,
Bandra (East), Mumbai - 400 051.

The Manager,
Bombay Stock Exchange limited,
Phiroze Jeejeebhoy Towers,
Dalal Street.
Mumbai – 400 001.

Ref: Symbol: TMB / Scrip Code: 543596

Dear Sir / Madam,

Sub: - Appointment of Shri. Salee Sukumaran Nair (DIN: 09231101) as Managing Director & Chief Executive Officer of the Bank

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform that Reserve Bank of India vide its letter dated August 16, 2024 in terms of Section 35B of the Banking Regulation Act, 1949, approves the appointment of Shri. Salee Sukumaran Nair (DIN: 09231101) as the Managing Director & Chief Executive Officer of the Bank, for a period of 3 years, from the date of assuming charge, subject to the approval of the Shareholders.

Shri. Salee Sukumaran Nair is not related to any of the Directors or Key Managerial Personnel of the Bank. Further, in line with the Stock Exchange Circular dated June 20, 2018, it is hereby confirmed that he is not debarred from holding the office of director by virtue of any SEBI order or any other such authority

The requisite disclosure, as required, as per the requirements of Regulation 30, read with Schedule III - Para A (7) of Part A of the SEBI Listing Regulations (as applicable) and SEBI Circular Ref. No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith

Kindly take the information on record.

Yours faithfully,

For Tamilnad Mercantile Bank Limited



Swapnil Yelgaonkar

Company Secretary & Compliance Officer

Membership No: ACS 21877

**Information as required under Regulation 30 - Para A(7) of Part A of Schedule III of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations 2015**

S.No.	Particulars	Description
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Reserve Bank of India vide its letter dated August 16, 2024, in terms of Section 35B of the Banking Regulation Act, 1949, approved the appointment of Shri. Salee Sukumaran Nair (DIN: 09231101) as the Managing Director & Chief Executive Officer of the Bank.
2	Date of appointment / cessation (as applicable) & Term of appointment	For a period of 3 years, from the date of assuming charge, subject to the approval of the Shareholders.
3	Brief Profile (in case of appointment)	Shri. Salee Sukumaran Nair, a post graduate in Applied Electronics, started his banking career in the year 1987. He joined India's largest Public sector Bank, State Bank of India as a Probationary Officer. In a career span of more than 35 years, he has handled various assignments, mostly in the Corporate A/c Group, handling large Corporates. He also had two assignments in the International Banking group of SBI, first at New York, USA and later heading the Australian Operations based at Sydney. He has also had a retail stint managing the branches of Rajasthan & Western Uttar Pradesh for the bank and was involved in the merging of State Bank of Bikaner & Jaipur with SBI. He has extensive experience in managing stressed assets. He took over as Chief General Manager in the Stressed Asset Vertical of the Bank in July 2017, where he was engaged in resolving NPA through the restructuring / IBC /Compromise/ ARC Sale route. Subsequently, in April 2020, he took over the Stressed Assets Resolution Group as the Dy. Managing Director, a position he held until September 2021. In his term in the Stressed Assets Resolution Group of SBI, he oversaw the reduction of peak NPA of 10.96% to 4.90%. Subsequently, he took over as Dy. Managing Director in charge of SME, Agriculture & Financial inclusion vertical from September 2021 to July 2022. His last assignment was as Dy. Managing Director & Chief Credit Officer of SBI, till May 2024 and was responsible for managing the credit portfolio.
4	Disclosure of relationships between directors (in case of appointment of a director)	Shri. Salee Sukumaran Nair doesn't have any relationship with any of the existing Directors of the Bank.